



Schedule 3 - Risk Transfer Addendum

The Company has agreed pursuant to clause 13.4 that the Intermediary acts as a particular RT Insurer's agent, solely in respect of the products listed in this Schedule as amended by the Company from time to time in accordance with those terms for certain policies written by the RT Insurer (such policies being the "**Risk Transfer Policies**"). The following provisions shall apply in respect of premiums relating to the Risk Transfer Policies:

1. The Intermediary shall act as the agent of the RT Insurer for the purpose of receiving premiums from policyholders, settling refunds and holding claims money prior to onwards transmission to policyholders.
2. The Intermediary shall remit to the Company the full premium due under each Risk Transfer Policy. Any premium instalment facility offered by the Intermediary to a policyholder shall be at the Intermediary's own risk.
3. The Intermediary may "co-mingle" monies held as the RT Insurer's agent and client monies in the same account.
4. The Company acknowledges on behalf of the RT Insurer that the rights of the RT Insurer to monies that are co-mingled are subordinated to the rights of the Intermediary's clients
5. Where you co-mingle as outlined in paragraph 3 above, monies held by you as the RT Insurer's agent must be held in a client money statutory or non-statutory trust account in accordance with the FCA's Client Assets Sourcebook (CASS 5 – Client Money: Insurance Mediation Activity). Alternatively, where you do not co-mingle as outlined in paragraph 3 above, monies held by you as the RT Insurer's agent must be held in a trust account on trust for the RT Insurer and may be held together with insurance monies held for other insurance undertakings, but not with any other monies.
6. The Intermediary shall provide, within 7 days of a request by the Company or the RT Insurer, a copy of the trust deed governing the trust account operated by the Intermediary under paragraph 5 above together with an acknowledgement from the bank at which the trust account is held that the bank is not entitled to combine that account with any other account or to exercise any right of set-off or counterclaim against money in that account in respect of any sum owed to such bank on any other account.
7. The Intermediary acknowledges the rights of the RT Insurer and the Company, to request balance summaries of all monies held by the Intermediary as the RT Insurer's agent at any point in time, which such summaries will be provided to the Company and/or the RT Insurer (as appropriate) within a reasonable timescale.
8. All premium monies collected by the Intermediary in connection with this Agreement for risks accepted under a Risk Transfer Policy are deemed to be held by the Intermediary on behalf of the RT Insurer. All rebate or refund premium moneys paid by Company to the Intermediary are deemed to be held by the Intermediary on behalf of the RT Insurer.
9. The Intermediary may deduct the Commission on business placed through the Company upon receipt of the premium from the client.
10. Unless the Company agrees otherwise the provisions of this Schedule will cease automatically should the RT Insurer's agreement with the Company be terminated, suspended or varied.
11. This Schedule will be valid until notice is issued to the Intermediary by the RT Insurer or the Company withdrawing such authority or the circumstances in paragraph 10 apply.

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12. For the avoidance of doubt paragraphs 1 to 11 above shall only apply in respect of policies that relate to the products that are written by the RT Insurer:

Towergate Business	Name of Agreement	Products	Underlying Insurer
Caring Professions (Stevenage)	Zurich Care Home	Care - Care Concept Care Home Insurance	Zurich Insurance PLC
Property Owners (Herts)	AXA - TRS Herts PO	TRS Herts Property Binder	AXA Insurance UK Plc
Property Risk Solutions	Arch - Property risk Solutions	Property Owners' Insurance (PRS)	Arch Insurance (UK) Limited
Towergate (Caring Professions, Stevenage)	Allianz Martial Guard	Martial Guard - Quote & Buy facility	Allianz Insurance Plc
Towergate (Caring Professions, Stevenage)	Markel Care Product	Care Concept Care Home Insurance	Markel
Towergate (Caring Professions, Stevenage)	Markel Care Product	Care - Nursery	Markel
Towergate (Caring Professions, Stevenage)	Markel Elderly Care	Care Homes - Elderly	Markel
Towergate (Caring Professions, Stevenage)	Markel Commercial Legal Expenses	Commercial Legal Expenses	Markel Legal Expenses
Towergate (Hull)	Aviva – All Seasons	All Seasons	Aviva Insurance Limited
Towergate (Hull)	AXA - All Seasons	Garden Centre Scheme - Towergate All Seasons	AXA Insurance UK Plc
Towergate (Minton House, Bristol)	MHG Ageas Staff Absence	Ageas Staff Absence Insurance	Ageas Insurance Limited
Towergate (Smart Motor)	ERS - Wholesale binder	ERS - Flexibility	ERS
Towergate (Smith & Pinching GIS)	Aviva - S& P Schemes	Aviva Home Landlord	Aviva Insurance Limited
Towergate (Southampton)	AXA - Archaeology	AXA - Archaeology MLP	AXA Insurance UK Plc

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Towergate Business	Name of Agreement	Products	Underlying Insurer
Towergate (Telford)	AXA - Motor	Motor Insurance (Direct)	AXA Insurance UK Plc
Towergate (Telford)	ERS - Motor (Telford)	Motor Insurance (Wholesaled)	ERS
Towergate (Telford)	RAC - Motor	Truck Rescue (Direct)	RAC Motoring Services
Towergate (Telford)	RSA - non motor Specialist & Wholesale (Telford)	Non-Motor (Wholesaled)	RSA / British Engineering
Towergate Lifestyle (Caravans)	Ageas /Geo - Park / Leisure Home and Touring Caravans	New Leisure Home	Ageas Insurance Limited
Towergate Lifestyle (Caravans)	Safeguard	Safeguard	AXA Insurance UK Plc
Towergate Lifestyle (Marine)	N & G Marine Craft	British Canoe (BCU)	Zurich Insurance PLC t/a Navigators & General
Towergate Lifestyle (Military)	Right Dress Personal Accident	Right Dress Personal Accident	Arch Insurance (UK) Limited
Towergate Lifestyle (Military)	Service (Non-Public) Funds	Service (Non-Public) Funds	Ecclesiastical Insurance Office Plc.
Towergate Riskline	Riskline AXA Binder - Property	Risk Line - Property Owners	AXA Insurance UK Plc /Arc Legal Assistance Ltd
Towergate Riskline	Camerasure	Camerasure Commercial Combined - Aviva	Aviva Insurance Limited
Towergate Riskline	Riskline AXA Binder - Combined	Business Protector (FSB Insurance services)	AXA Insurance UK Plc
Towergate Riskline	Riskline Personal Household Combined	Premier Elite	PEN Underwriting
Towergate Riskline	Riskline Tradesman Professionals	Riskline Tradesman Professionals	Zurich Insurance PLC
Towergate Travel	Ergo - Good housekeeping bond	Good Housekeeping Bond	Ergo

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Before quoting these products please contact Footman James on 01384 218000 to confirm your agency is approved			
Towergate Business	Name of Agreement	Products	Underlying Insurer
Footman James	Collectors motor policy	Vehicle Collector/ Collectors	Azur Underwriting Ltd
Footman James	Footman James Motor	Specialist Motorcycle/ Classic Car/ Modern Car/ Modern Bike/ Specialist Vehicle/ Vintage Commercial/ Kit Car/ Ex Military/Vintage Tractor	Ageas Insurance Limited
Footman James	Legal Protection	Legal Protection	AmTrust Europe Limited via Arc Legal Assistance Limited
Footman James	Footman James Competition car	Competition Car/ Specialist Sports Car/ Support Vehicle	Aviva Insurance Limited
Footman James	Excess Protect	Excess Protection	AXA Insurance UK Plc
Footman James	Coplus Lost Keys	Key Cover	Coplus
Footman James	Footman James Commercial Legal Expenses	Commercial Legal Expenses	Markel Legal Expenses
Footman James	Footman James Motor Trade	Motor Trade	NIG
Footman James	Footman James Breakdown	Breakdown Cover	RAC (100%)

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